

Case Study

The realized tax recoveries and savings Renew delivered to our manufacturing client averaged 400% ROI for the three-year contract.

Client

Large mining company/manufacturer

Industry

Aggregate production (rock, cement, asphalt)

Renew Services

Sales Tax Recovery
Sales Tax Savings

Key Value Propositions

- Take advantage of expiring sales tax refund opportunities
- Create a sales tax strategy that differentiates from competitors
- Optimize sales tax procedures for future savings

Project Scope

- Reviewed data and documentation for the past three years
- Analyzed over one million transactions
- Developed strategy to restructure transactions and yield future savings

Key Outcomes

Renew proved the value that our focused sales tax services yield – returning dollars to our client’s bottom line while ensuring future savings.

- \$1.5 million in sales tax recovered
- \$2.2 million in realized tax savings over a three-year period

Renew’s innovative recovery auditing and risk assesment services provide the only comprehensive procure-to-pay audit solution in the marketplace today.

100%

We have secured a refund for every one of our clients.