

Our Contract Compliance Audit programs deliver much more than significant financial gains.

- Transparency into supplier billing practices
- Hard dollar recovery of overpayments
- Removal of inaccurate charges from future billing
- Implementation of cost reduction strategies
- Improved contract terms and conditions
- Enhanced supplier relationships

Revenew’s Contract Compliance Audit programs ensure that contracts are adhered to – with improved results. This allows our clients to dedicate more of their time and resources to other critical tasks. Following contract execution, limited time, resources, and information are available for a company to confirm that an agreement’s commercial terms are accurately translated into billing and payment transactions. Errors are difficult to identify unless a detailed line-item analysis of contracts, invoices, payment transactions, and purchase orders is conducted.

An audit can encompass a number of leading expense categories such as outsourced services, staff augmentation, contractors/construction, engineering, third-party labor, technology, equipment, software, raw materials, environmental services, maintenance, auto/truck fleet, security services, and many more.

OUR AUDIT PROCESS

We conduct a thorough review of all expenditures with an individual review of contract terms and conditions on selected agreements with key suppliers and contractors. This includes line-item analysis and review of invoices, monetary transactions, purchase orders and related documents, validation of price/volume, and confirmation that contract provisions have been accurately translated. Thereafter, cost reduction and contract improvement opportunities are identified and presented, along with identification and recovery of over-payments and business concessions that translate to prospective savings.

Revenew’s Contract Compliance Audits ensure that our clients are accurately charged and receive their full entitlements under established supplier agreements.



Revenew’s Cost Recovery and Cost Containment services produce hard-dollar results for our clients – specific, tangible, and often quite substantial. Please contact us today at 281-276-4500 or info@renew.net to learn more. **You have everything to gain.**

