

Contract Administration improves cost, schedules and performance while reducing risk.

- Identify risk in existing contracts
- Implement improved, auditable terms and conditions
- Monitor and improve compliance using Contract Scorecards

Diligent Contract Administration of our clients' contracts – from inception to closeout – allows us to align all stakeholders to contract details as we deliver ongoing, real-time verification of compliance with all terms and conditions. When errors are found, we identify root causes to ensure future compliance as well.

Our Contract Scorecards regularly monitor and communicate key supplier performance, while our Management Action Plans help to ensure that corrective action is being taken. Revenew's contract compliance specialists interact with client and supplier stakeholders on-site, where recovery opportunities and corrective actions are identified in real time.

We enable our clients to achieve significant cost recovery and containment results – quickly and at a significant return on invested costs – with no impact on project schedules. Our engagement is low risk, improving supplier relationships while simultaneously recovering and containing costs.

“A noticeable difference is the industry knowledge, skill and experience level of Revenew's specialists.”

CONTRACT LANGUAGE ASSESSMENTS CAN REDUCE RISK

Complex contractual agreements with numerous suppliers represent significant financial value to an organization, and the quality of contract language can impact exposure to risk. Our in-depth contract risk audits identify commercial risk levels while offering recommendations for improved language. By implementing industry-leading language and terms, the full intent of contracts will be realized – resulting in improved financial results as well as reduced risk.

STRENGTHEN CONTRACT TEMPLATES DELIVER IMPROVED RESULTS

Revenew's review process often reveals opportunities for contract language risk management improvements. Frequently-used templates can be revised or expanded to provide more detail in commercial terms, and greater transparency. Our team works closely with clients to develop and implement stronger contract templates, which in turn deliver improved work processes and results.

STRENGTHEN EXISTING CONTRACT TEMPLATES

Labor

Cost-based Rates (Union and Non-Union)
Labor Rate Build-up Templates
100% Reimbursable
Not to Exceed (NTE)

Material

Cost-based (Margin and Mark-up)
Return on Sales (ROS)
Quarterly or Annual Escalation
Index or Cost-based Pricing

Revenew's Cost Recovery and Cost Containment services produce hard-dollar results for our clients – specific, tangible, and often quite substantial. Please contact us today at 281-276-4500 or info@revenew.net to learn more.
You have everything to gain.